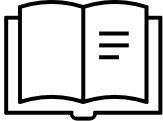







NSW GOVERNMENT GRANTS

1. NSW 2021 COVID-19 BUSINESS GRANT

This is a 'one-off' grant.

Background		<ul style="list-style-type: none"> • Business, Sole Trader, Not for Profit • One-off grant of \$7 500, \$10 500 or \$15 000 • Use the grant for business costs incurred from 1 June 2021 • Applications open 19 July 2021 and close on 13 September 2021 • For single ABN
Eligibility		<ul style="list-style-type: none"> • Active ABN and GST registered as at 1 June 2021 • Operating in NSW as at 1 June 2021 • Total annual wages of \$10 M or less at 1 July 2020 • Aggregated turnover between \$75 000 and \$50 M for year ended 30 June 2020 • Have business costs for which there is no other government support • Maintain employee headcount as at 13 July 2021
Not eligible		<ul style="list-style-type: none"> • The entity primarily earns passive income (rents, interest or dividends) • The entity is a company in liquidation or provisional liquidation • The entity is an individual who has entered bankruptcy • The business is in receipt of the Commonwealth's COVID-19 disaster payment
Alternative tests		<ul style="list-style-type: none"> • Entities registered outside NSW • Businesses not established in June/July 2019 or do not meet the tests for other reasons • Please call Services NSW on 13 77 88
Requirements		<ul style="list-style-type: none"> • MyServiceNSW account • Valid ABN/ACN • Business banking details • Australian Income tax return / NOA • Qualified Accountant / RTA or registered BAS Agent details
Evidence		<ul style="list-style-type: none"> • Depends if you are on the 'Highly impacted industries list' (refer links below)

NSW GOVERNMENT GRANTS

REQUIREMENT FOR ACCOUNTANT'S LETTER

	Decline in turnover	Accountant's letter required?	Amount
Eligible and on Highly impacted list	Decline of 30% to 49%	NO	\$7 500
	Decline of 50% or greater [#]	NO	\$10 500
	Decline of 70% or greater [#]	YES	\$15 000
Eligible and not on Highly impacted list	Decline of 30% to 49%	YES	\$7 500
	Decline of 50% to 69%	YES	\$10 500
	Decline of 70% or greater	YES	\$15 000

[#] Eligible and on the highly impacted list with a decline of 70% or greater that does not submit an 'Accountant's letter' will qualify for \$10 500. If an Accountant's letter is submitted, they will qualify for the full \$15 000.

DECLINE IN TURNOVER CALCULATION

Turnover for a minimum 14-day consecutive period between 26 June and 26 July 2021 inclusive	[insert dates used]	[insert turnover]
Turnover for a minimum 14-day consecutive period between 26 June and 26 July 2019 inclusive	[insert dates used]	[insert turnover]
Decline in turnover (%)		[insert decline in turnover %]

The GST definition of turnover will be used to calculate whether an applicant experienced a 30 per cent or more decline in **national** turnover.

GST turnover is your total business income (not your profit), minus:



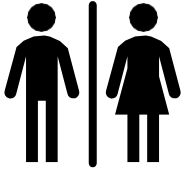

- GST included in sales to your customers
- sales that aren't for payment and aren't taxable
- sales not connected with an enterprise you run
- input-taxed sales you make
- sales not connected with Australia.

It is important to note that GST turnover includes GST-free supplies and supplies that would be taxable if registered.



For more detail on working out your GST turnover, see this [guidance from the ATO](#) and [GSTR 2001/7](#).

Annual wages - Total Australian wages uses the same definition for NSW Payroll Tax.

NSW GOVERNMENT GRANTS





<p>Steps</p>		<ol style="list-style-type: none"> 1. Check you meet the eligibility criteria. 2. Have your documentation and evidence ready for uploading. Note: You cannot save and resume your application once you've started. 3. Select the 'Apply online' button. 4. Log in, or create your MyServiceNSW Account. 5. Select and verify your identity documents. 6. When your identity is verified, select 'Continue'. 7. Confirm your personal details. 8. Enter your business details and answer the eligibility questions, then select 'Next'. 9. Provide information about your decline in turnover and upload your supporting documentation, then select 'Next'. 10. Enter your bank details, then select 'Next'. 11. Review your application. 12. Check the declaration boxes. 13. Select 'Submit' to complete your application. <p>When you submit your application, you'll receive a confirmation email with your application reference number. If your application is approved, we'll transfer funds to your specified bank account within 5 business days from the approval date.</p>
<p>Amounts</p>		<ul style="list-style-type: none"> • Decline in turnover over 2 week period from 26 June 2021 to 26 July 2021 compared to same period in 2019 • Businesses on NSW border have different comparison period • Amounts <ul style="list-style-type: none"> - 30%+ decline = \$7 500 - 50%+ decline = \$ 10 500 - 70%+ decline = \$15 000
<p>Proof of identity</p>		<ul style="list-style-type: none"> • Two proof of identity documents <ul style="list-style-type: none"> - Australian driver licence - Medicare card - Australian passport - Australian birth certificate - Australian travel visa - Australian Citizenship certificate - Australian certificate of registration by descent - Australian ImmiCard
<p>Integrity</p>		<ul style="list-style-type: none"> • Maybe subject to audit so need to retain for 5 years: <ul style="list-style-type: none"> - Accountant's letter (refer link below) - Prior BAS statements - Income tax declarations - Audited profit & loss statements - Receipts and invoices for purchases

NSW GOVERNMENT GRANTS





<p>Definitions</p>		<ul style="list-style-type: none"> • Aggregated annual turnover: ATO income assessment concept • Decline in turnover: GST concept • Employee headcount: Number of persons employed in NSW and permanent (full-time or part-time), or casual staff employed for more than 12 months. • Accountant’s letter: Qualified Accountant (Corporations Act), Registered Tax Agent (TASA); and Registered BAS Agent (TASA)
<p>Useful links</p>		<p>Guidelines: https://www.service.nsw.gov.au/2021-covid-19-business-grant-guidelines</p> <p>Accountant’s letter: https://www.service.nsw.gov.au/system/files/2021-07/accountant-letter-template-2021-COVID-19-business-grant.docx</p> <p>Highly impacted industries list: https://www.service.nsw.gov.au/2021-covid-19-business-grant-guidelines#attachment-a-list-of-highly-impacted-industries</p> <p>Services NSW: 13 77 88</p>

NSW GOVERNMENT GRANTS

2. COVID-19 MICRO BUSINESS GRANT – For the period commencing 18 July 2021

Background		<ul style="list-style-type: none"> A fortnightly payment for businesses with a turnover between \$30,000 and \$75,000
Amount	\$	<ul style="list-style-type: none"> \$1,500 per fortnight
Eligibility		<ul style="list-style-type: none"> A turnover between \$30k and \$75k A revenue decline of 30% or more Businesses that provide the primary income source for a person associated with the business.
Applications open		<ul style="list-style-type: none"> Late July 2021
Link		<u>Register your interest with Service NSW</u>

3. JOBSAVER - For the period commencing 18 July 2021

Background		<ul style="list-style-type: none"> Fortnightly payments to help maintain employee headcount (as at 13 July) and provide cashflow support to businesses
Amount	\$	<ul style="list-style-type: none"> Employing businesses: 40% of weekly payroll, with a minimum payment of \$1,500 per week and a maximum payment of \$10,000 per week Non-employing business: \$1,000 per week
Eligibility		<ul style="list-style-type: none"> A revenue decline of 30% or more Turnover between \$75,000 and \$50 million
Applications open		<ul style="list-style-type: none"> Late July 2021
Link		<u>Register your interest with Service NSW</u>